

Projected Budget Report

Local Government Name:	City of Brighton
Local Unit Code:	472010
Current Fiscal Year End Date:	6/30/2016
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 5,808,328	(0) %	\$ 5,805,424	Personal Property exemption takes effect
Rents & Royalties	\$ 71,650	- %	\$ 71,650	No change expected
State Revenue Sharing	\$ 635,805	2 %	\$ 648,521	Inflationary increases
Service Charges	\$ 607,003	1 %	\$ 615,501	Inflationary increases
Fines & Fees	\$ 54,625	- %	\$ 54,625	No change expected
Licenses & Permits	\$ 339,100	4 %	\$ 352,664	Inflationary increases
Interest Income	\$ 28,610	2 %	\$ 29,182	Inflationary increases
Grant Revenues	\$ 27,500	- %	\$ 27,500	No change expected
Other Revenues	\$ 204,125	56 %	\$ 318,843	Includes anticipated Personal Property Reimbursement
Interfund Transfers (In)	\$ 258,220	(25) %	\$ 193,665	Reduced appropriation from DDA Fund
Total Revenues	\$ 8,034,966		\$ 8,117,575	
EXPENDITURES				
General Government	\$ 1,833,277	- %	\$ 1,833,277	Salaries & wages are expected to increase approximately 2%, employee benefits are expected to increase approximately 10%, contractual services are expected to increase approximately 2%, and all other will not increase or decrease.
Police and Fire	\$ 2,556,657	1 %	\$ 2,582,224	
Other Public Safety	\$ -	- %	\$ -	
Roads	\$ 105,416	(100) %	\$ -	
Other Public Works	\$ 1,805,390	1 %	\$ 1,823,444	
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Dev.	\$ 640,984	1 %	\$ 644,189	
Recreation & Culture	\$ 70,382	- %	\$ 70,382	
Capital Outlay	\$ 14,001	- %	\$ 14,001	
Debt Service	\$ 741,387	(18) %	\$ 610,532	
Other Expenditures	\$ -	- %	\$ -	Increase is reflective of increased OPEB contributions.
Interfund Transfers (Out)	\$ 208,809	10 %	\$ 229,690	
Total Expenditures	\$ 7,976,303		\$ 7,807,738	
Net Revenues (Expenditures)	\$ 58,663		\$ 309,837	
Beginning Fund Balance	\$ 1,065,989		\$ 1,124,652	
Ending Fund Balance	\$ 1,124,652		\$ 1,434,489	

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<u>REVENUES</u>	<u>Percentage Change</u>		<u>Year 3 Budget</u>	<u>Percentage Change</u>		<u>Year 4 Budget</u>	<u>Percentage Change</u>	<u>Year 5 Budget</u>
Property Taxes	2 %	\$	5,937,962	2 %	\$	6,081,660.33	3 %	6,254,987.65
Rents & Royalties	%	\$	71,650	%	\$	71,650.00	%	71,650.00
State Revenue Sharing	2 %	\$	661,492	2 %	\$	674,721.35	2 %	688,215.78
Service Charges	3 %	\$	631,196	3 %	\$	647,607.42	3 %	664,769.02
Fines & Fees	1 %	\$	54,953	1 %	\$	55,337.42	1 %	55,780.12
Licenses & Permits	3 %	\$	361,481	2 %	\$	369,433.17	2 %	377,375.99
Interest Income	2 %	\$	29,766	2 %	\$	30,212.33	2 %	30,665.52
Grant Revenues	- %	\$	27,500	- %	\$	27,500.00	- %	27,500.00
Other Revenues	11 %	\$	353,916	3 %	\$	364,533.49	3 %	374,375.89
Interfund Transfers (In)	2 %	\$	196,667	0 %	\$	197,453.47	1 %	199,724.19
Total Revenues		\$	8,326,582		\$	8,520,109		8,745,044
EXPENDITURES								
General Government	1 %	\$	1,852,526	3 %	\$	1,902,545	3 %	1,950,108
Police and Fire	2 %	\$	2,633,868	3 %	\$	2,704,271	3 %	2,771,878
Other Public Safety	%	\$	-	%	\$	-	%	-
Roads	%	\$	-	%	\$	-	%	-
Other Public Works	2 %	\$	1,859,913	3 %	\$	1,906,411	3 %	1,954,071
Health and Welfare	%	\$	-	%	\$	-	%	-
Community & Economic Dev.	0 %	\$	645,413	3 %	\$	664,775	3 %	682,059
Recreation & Culture	0 %	\$	70,664	3 %	\$	72,430	3 %	74,603
Capital Outlay	%	\$	14,001	%	\$	14,001	%	14,001
Debt Service	(1) %	\$	602,412	8 %	\$	650,605	(10) %	585,545
Other Expenditures	%	\$	-	%	\$	-	%	-
Interfund Transfers (Out)	10 %	\$	252,659	9 %	\$	275,398	10 %	303,489
Total Expenditures		\$	7,931,456		\$	8,190,436		8,335,754
Net Revenues (Expenditures)		\$	395,126		\$	329,673		409,290
Beginning Fund Balance		\$	1,434,489		\$	1,829,615		2,159,288
Ending Fund Balance		\$	1,829,615		\$	2,159,288		2,568,578