

CITY OF BRIGHTON
GENERAL FUND SUMMARY
SIX YEAR FINANCIAL FORECAST (as of May 5, 2016)

	FY 2014-15	FY 2015-16 Adopted	FY 2015-16 Year-end	16-17	17-18	18-19	19-20	20-21	21-22
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Revenue	7,873,057	8,034,966	8,183,148	8,145,334	8,221,860	8,423,454	8,594,821	8,613,338	8,787,356
Less: Expenditures	<u>7,980,839</u>	<u>7,976,303</u>	<u>8,222,157</u>	<u>8,144,962</u>	<u>8,092,756</u>	<u>8,300,453</u>	<u>8,492,661</u>	<u>8,602,789</u>	<u>8,829,623</u>
Funds Available	(107,783)	58,663	(39,009)	372	129,103	123,001	102,160	10,549	(42,267)
Less: Future Capital Projects	30,950	19,179							
Funds Available after Committed Fund Balance	(138,733)	39,484	(39,009)	372	129,103	123,001	102,160	10,549	(42,267)
Add: Beginning Unreserved Fund Balance*	<u>1,204,722</u>	<u>1,021,366</u>	<u>1,065,989</u>	<u>1,026,980</u>	<u>1,027,352</u>	<u>1,156,455</u>	<u>1,279,456</u>	<u>1,381,616</u>	<u>1,392,164</u>
Ending Unreserved Fund Balance	<u>1,065,989</u>	<u>1,060,850</u>	<u>1,026,980</u>	<u>1,027,352</u>	<u>1,156,455</u>	<u>1,279,456</u>	<u>1,381,616</u>	<u>1,392,164</u>	<u>1,349,898</u>
Minimum Target Unreserved Fund Balance (15%):	<u>997,344</u>	<u>1,020,751</u>	<u>1,042,953</u>	<u>1,049,544</u>	<u>1,078,335</u>	<u>1,100,983</u>	<u>1,140,070</u>	<u>1,162,939</u>	<u>1,193,390</u>
Unreserved Fund Balance Over/(Under)									
Minimum Target Fund Balance	68,645	40,099	(15,973)	(22,192)	78,120	178,473	241,546	229,225	156,507
Unreserved FB as a % of Oper. Expend.	16%	16%	15%	15%	16%	17%	18%	18%	17%
Ending Committed Fund Balance-Capital	108,089	127,268	108,089						
* Fund Balance for FY14/15 includes \$4,505 of Non-spendable Fund Balance for Prepaid Expense and \$359 Carryover POs from FY14/15									